

Explanation of variances – pro forma

Cholomondeley- Chorley Parish Council 2023/24

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,313	8,956				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	N/A
2 Precept or Rates and Levies	3,157	2,560	-597	18.91%	YES		Sufficient funds in the bank Account, so reduced the precept for 2023/24 (less cost to the tax payer)
3 Total Other Receipts	3,171	5,215	2,044	64.46%	YES		Groundwork income received for 3701.00 which increased the income amount.
4 Staff Costs	850	1,169	319	37.53%	YES		Previous Clerk had retired. A new Clerk was taken on 18 January 2024. Costs included finalisation of payroll costs, and setting up payroll for the new Clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	3,835	7,206	3,371	87.90%	YES		£3701 related to paying back the Grant relating to Groundwork (Neighbourhood Plan).
7 Balances Carried Forward	8,956	8,356				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,956	8,356				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,915	3,152	237	8.13%	NO		A new Clerk was appointed 18 January 2024 - A laptop was purchased for 236.99
10 Total Borrowings	0	0	0	0.00%	NO		N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable