

**Cholmondeley & Chorley Parish Council**

**Agenda Item – Finance**

**Clerk / Responsible Financial Officer Budget Monitoring Report 2025/26**

**Report Author:** Clerk / Responsible Financial Officer

**Report Date:** 10 March 2026

**Financial Year:** 1 April 2025 – 10 March 2026

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**1. Overall Financial Position**

<b>Item</b>	<b>Amount (£)</b>
Approved Budget 2025/26	3,412.00
Actual Expenditure to Date	2,043.49
Forecast Expenditure to Year End	3,351.57
Forecast Variance (Underspend)	60.43

The Council is currently forecast to end the financial year slightly under budget. Expenditure has remained controlled throughout the year and is expected to remain within the approved limits set by the Council.

**2. Income Position**

<b>Income Source</b>	<b>Forecast Total (£)</b>	<b>Variance (£)</b>
Precept	3,300.00	0.00
VAT Refund	27.00	-55.97

### **Income Source Forecast Total (£) Variance (£)**

Bank Interest	75.54	-20.46
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Income is broadly in line with expectations. Minor variances relate to lower than expected interest income and the timing of VAT recovery.

### **3. Reserves Position**

#### **Balance in bank (reserve) as at 1 April 2025**

£7,944.25

The Council maintains a healthy level of reserves, providing financial stability and flexibility for future projects or unforeseen expenditure.

### **4. Draft Budget Outlook 2026/27**

#### **Estimated Expenditure Budget**

£3,478.97

This is approximately **£230 higher than the forecast 2025/26 outturn**, reflecting small inflationary increases across operational costs.

#### **Estimated Income**

##### **Income Source Forecast**

Precept	£3,400
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VAT Refund	£82.97
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Bank Interest	£100
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**Estimated Total Income:** £3,582.97

The modest increase in precept ensures the Council can meet expected expenditure while maintaining a small contingency margin.

**5. Recommendation**

Members are requested to note the contents of this report and the forecast year-end financial position.

# Budget 2025/26

Forecasted Final Position 2025/26

Up to 10/03/2026

Title	2025/26 Budget	Apr - September Actual	----- Forecast -----					TOTAL
			Nov	Dec	Jan	Feb	Mar	
<b>Administration</b>								
Staff Costs incl hmrc	1,922.28	947.36	0.00	487.46	0.00	0.00	487.46	1,922.28
Running/office costs	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stamps	6.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IT Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SUB TOTAL</b>	<b>1,978.28</b>	<b>947.36</b>	<b>0.00</b>	<b>487.46</b>	<b>0.00</b>	<b>0.00</b>	<b>487.46</b>	<b>1,922.28</b>
<b>Community Purchase</b>	<b>Budget</b>	<b>Actual</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>TOTAL</b>
Wreath (remembrance day)	50.00	70.00	70.00	0.00	0.00	50.00	0.00	120.00
<b>SUB TOTAL</b>	<b>50.00</b>	<b>70.00</b>	<b>70.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50.00</b>	<b>0.00</b>	<b>120.00</b>
<b>ICO</b>	<b>Budget</b>	<b>Actual</b>						
ICO	52.00	52.00	0.00	0.00	0.00	0.00	0.00	52.00
<b>SUB TOTAL</b>	<b>52.00</b>	<b>52.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>52.00</b>
<b>Website</b>	<b>Budget</b>	<b>Actual</b>						
hosting and emails	360	360.00	0.00	0.00	0.00	0.00	0.00	360.00
<b>SUB TOTAL</b>	<b>360.00</b>	<b>360.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>360.00</b>

<b>AVOW (professional services)</b>		<b>Budget</b>	<b>Actual</b>						
	Payroll Services	80.00	25.16	0.00	12.58	0.00	0.00	12.58	50.32
	<b>SUB TOTAL</b>	<b>80.00</b>	<b>25.16</b>	<b>0.00</b>	<b>12.58</b>	<b>0.00</b>	<b>0.00</b>	<b>12.58</b>	<b>50.32</b>

<b>Professional Fees</b>		<b>Budget</b>	<b>Actual</b>						
	Internal Audit	175.00	175.00	0.00	0.00	0.00	0.00	0.00	175.00
	<b>SUB TOTAL</b>	<b>175.00</b>	<b>175.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>175.00</b>

<b>Subscriptions</b>		<b>Budget</b>	<b>Actual</b>						
	Chalc	92.43	92.43	0.00	0.00	0.00	0.00	0.00	92.43
	<b>SUB TOTAL</b>	<b>92.43</b>	<b>92.43</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>92.43</b>

<b>VAT</b>		<b>Budget</b>	<b>Actual</b>						
	VAT	100.00	27.00	0.00	0.00	0.00	0.00	27.00	73.00
	<b>SUB TOTAL</b>	<b>100.00</b>	<b>27.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Hire of Venue Meetings</b>		<b>Budget</b>	<b>Actual</b>						
	Hire of Bowling Green hall	29.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<b>SUB TOTAL</b>	<b>29.03</b>	<b>0.00</b>							
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<b>Defibrillators</b>		<b>Budget</b>	<b>Actual</b>						
	Maintenance	128.00	0.00	0.00	0.00	0.00	128.00	0.00	128.00
	<b>SUB TOTAL</b>	<b>128.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>128.00</b>	<b>0.00</b>	<b>128.00</b>

<b>Insurance</b>		<b>Budget</b>	<b>Actual</b>						
	Zurich	300.00	294.54	0.00	0.00	0.00	0.00	0.00	294.54
	<b>SUB TOTAL</b>	<b>300.00</b>	<b>294.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>294.54</b>

<b>Training</b>		<b>Budget</b>	<b>Actual</b>						
	Clerk/Councillors	67.26	0.00	0.00	60.00	0.00	0.00	0.00	60.00
	<b>SUB TOTAL</b>	<b>67.26</b>	<b>0.00</b>	<b>0.00</b>	<b>60.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60.00</b>

<b>CommunityDonations</b>		<b>Budget</b>	<b>Actual</b>						
	Community Events	96.00	0.00	0.00	0.00	0.00	0.00	96.00	96.00
	<b>SUB TOTAL</b>	<b>96.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>96.00</b>	<b>0.00</b>

<b>OVERALL TOTAL EXPENDITURE</b>	<b>Budget</b>	<b>Actual</b>							
	3,412.00	2,043.49	70.00	560.04	0.00	178.00	500.04	3,351.57	

**Income Forecast**

	<b>Budget</b>	<b>Actual</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>TOTAL</b>
Precept	3,300.00	3300.00	0.00	0.00	0.00	0.00	0.00	3,300.00
VAT refund 25/26	82.97	27.00	0.00	0.00	0.00	0.00	27.00	54.00
Estimated interest	96.00	40.00	6.78	7.67	6.77	6.32	8.00	75.54
<b>SUB TOTAL</b>	<b>3,478.97</b>	<b>27.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27.00</b>	<b>3,429.54</b>